

Financial Forum III

July 27, 2009 at Assumption
parish

Net Income

July 1, 2008-June 30, 2009

Total Collections	\$1,081,518
Program/Other Revenue	<u>223,247</u>
<u>Total Revenue</u>	\$1,304,765
Salaries/Ben./General Parish	\$1,055,382
Ministry Program Expenses	<u>231,672</u>
<u>Total Expenses</u>	\$1,287,315
Surplus at 6/30/09	(due to yr end payroll timing) \$17,450 *

* ~ \$200 deficit if accrued 26th payroll included in year-end numbers

Budget vs. actual 2008-09

- Payroll timing y/e: 25 payrolls in 2008-09
- Total Collections \$25K under budget (but increased from actual last year)
- DOR insurance reduction in 2008 (\$24K)
- Savings in several areas, including
 - Capital expenses less than budgeted
 - Team efforts by staff to keep costs (ministry and general parish) as low as possible

Assumption Budget 2009-2010

Total Collections	\$1,105,826
Program/Other Revenue	<u>199,723</u>
Total Revenue	\$1,305,549

Salaries/Benefits/General Parish	\$1,076,235
Ministry Program Expenses	<u>229,314</u>
Total Expenses	\$1,305,549

Budget 2009-10

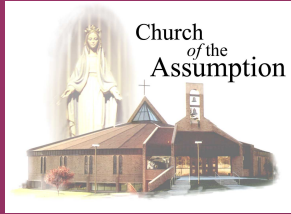
- 1.3% decrease in total budget \$ from last year's budget
- 2.5% increase envelope collections over this year's actual (projected)
- Other collection \$ – no change
- Overall ministry programs expense-virtually unchanged

2009-10 Budget - Items not funded

- No budget for savings this year
- Almost 40% decrease in capital budget
- Pastoral staff volunteered to forego raises in 2009-2010
- Planned addition to part-time support staff hours foregone

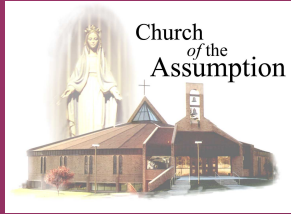
Major Budget Variables 2009-2010

- Current economic climate
- Change in Mass times
- Fr. John Loncle



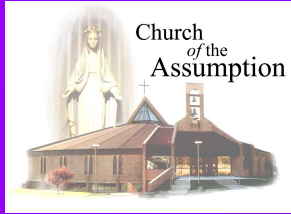
Six Year History of Collections

Fiscal Year 2004	7.8% over previous year
Fiscal Year 2005	8.2% over previous year
Fiscal Year 2006	6.9% over previous year
Fiscal Year 2007	3.8% over previous year
Fiscal Year 2008	16.8% over previous year
Fiscal Year 2009	7.3% over previous year



Six Year History of Attendance

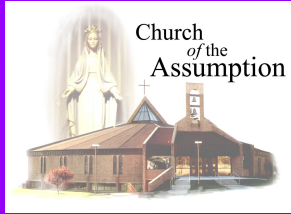
Fiscal Year 2004	8.4% over previous year
Fiscal Year 2005	2.5% over previous year
Fiscal Year 2006	0.4% over previous year
Fiscal Year 2007	3.7% under previous year
Fiscal Year 2008	1.8% under previous year
Fiscal Year 2009	2.0 % under previous year



Long Term Debt

June 30, 2008 and 2009

	Balance		Annual Debt
	2008	2009	Service
20 East Ave.	\$413,483	\$389,750	\$53,511
44 High St.	\$145,010	\$127,201	\$28,778
<hr/>			
Totals	\$558,493	\$516,951	\$82,289

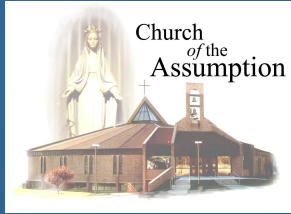


Two Year Projection

(Thousands)

Fiscal Year	2009 actual	2010	2011 *
Collections (total)	\$ 1,082	\$ 1,106	\$ 1,120
Other	\$ 223	\$ 200	\$ 205
Income	\$ 1,305	\$ 1,306	\$ 1,325
Expenses	\$1,288	\$ 1,306	\$1,371
Net	\$ 17	\$ 0	\$ (46)

* Without Benefit of Stewardship renewal



Parish Giving

Assumption Parishioners Median Income

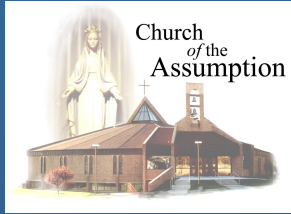
Estimated \$77,182 per year
(Fairport/Perinton - source: *Democrat and Chronicle*)

Assumption Fiscal 2009 Giving

(based on 1400 envelope/EFT) \$654

Giving as percentage 0.85%

(Giving prior year) 0.92%

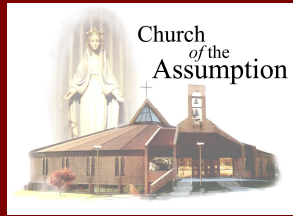


Giving by Denomination

(Year 2009 Estimated)

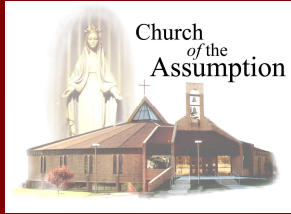
Latter Day Saints	7.30%
Assemblies of God	5.50%
Southern Baptist	3.00%
United Church of Christ	2.00%
Presbyterian	2.00%
United Methodist	1.75%
Lutheran	1.40%
Catholic	1.25%

Assumption Church 0.85%



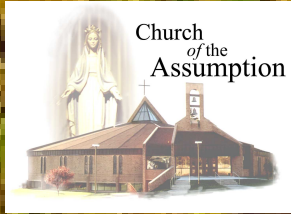
Cunneen Proposal for this year's Stewardship Renewal

- ✦ Cunneen – our stewardship program company
- ✦ Program based on biblical responsibility
- ✦ Fully supported and endorsed by Pastor
- ✦ Said Ed and Business Mgr columns to start program
- ✦ 2 in-pew presentations over 2 weekends
- ✦ presentation by 1 or 2 laypersons
- ✦ Letter & brochure to homes after lay presentation
- ✦ Presentation by Pastor
- ✦ Pledge cards distributed at Pastor's presentation
- ✦ Sign pledge cards during Pastor's presentation
- ✦ Thank-you letter to all who respond favorably

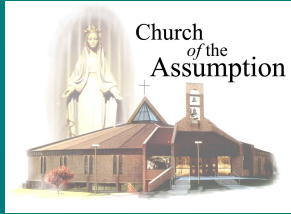


Cunneen Proposal (Con't)

- ✦ Follow up letters (2) to non-respondents
- ✦ Cunneen prepares letters (we approve wording)
- ✦ Letters to be mailed first class from our office
- ✦ Pulpit and bulletin announcements
- ✦ Cunneen projects 15% improvement, based on experience (budget = 2.5% July-Jun increase)
- ✦ Cunneen cost = \$17,250 or \$7.12 per family



Questions? Call the business office at Assumption,
or email one of our Finance Forum representatives
on the following page...



Financial Forum 2009

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